FILED: 04/04/2002
CID: 2002-00433828
WY Secretary of State

201958

ARTICLES OF ORGANIZATION

OF

Larsen Realty, LLC

The undersigned hereby forms a limited liability company under the Wyoming Limited Liability Company Act and adopts the following Articles of Organization for this Company, duly acting pursuant to W.RS. Section 17-15-106.

I. The name of the Company:

Larsen Realty, LLC

II. The period of its duration:

Fifty (50) years from the date of the filing of these Articles of Organization with the Secretary of State of the State of Wyoming.

III. The purposes for which the Company are organized:

The Company has been formed in order to own, manage, finance and otherwise deal with real estate and other properties located in Wyoming. The Company shall have unlimited power to engage in and do any lawful act concerning any or all lawful businesses for which limited liability companies may be organized according to the laws of the State of Wyoming, including all powers and purposes now and hereafter permitted by law to a limited liability company, but excluding banking and insurance.

IV. A. The address of the principal place of business in Wyoming:

P. O. Box 1130
890 West 2nd Street
Lander, WY 82520

B. The name and address of the registered agent and the registered office in Wyoming:

Lloyd Larsen
P. O. Box 1130
890 North 2nd Street
Lander, WY 82520

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V. The Company shall have two or more members. The total amount of cash and a description and agreed value of property other than cash contributed:

$1,000.00

VI. The total additional contributions, if any, agreed to be made by all members and the times at which or events upon the happening of which they shall be made:

Additional contributions shall be made at such times and in such amounts as may be agreed by the Company and the Manager(s) as provided in the Operating Agreement of the Company.

VII. The right, if given, of the Members to admit additional Members, and the terms and conditions of the admission:

Additional Members may be admitted at such times and on such terms and conditions as the Manager(s) may agree, as further provided in the Operating Agreement of the Company.

VIII. The right, if given, of the remaining Members of the Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or occurrence of any other event which terminates the continued membership of a Member in the Company:

The Manager(s) may continue the business of the Company in such circumstances as provided in the Operating Agreement of the Company.

IX. Management:

The Company is to be managed by one initial Manager. The name and address of the Manager who is to serve as the sole initial Manager until death, resignation or due replacement is:

Lloyd Larsen
P. O. Box 1130
890 West 2nd Street
Lander, WY 82520

X. Any other provision for the regulation of the internal affairs of the Company:

The Company shall indemnify an individual made a party to a proceeding because he or she is or was a Manager, officer, organizer, or Member of the Company against liability incurred in the proceeding, on the terms set forth in the Operating Agreement.

Dated effective as of 4-1-2002 ____, 2002

LLOYD LARSEN

STATE OF WYOMING)
) ss.
COUNTY OF FREMONT)

I, Lloyd Larsen, being first duly sworn, upon oath, depose and say that I am individually the Organizer named in the foregoing Articles of Organization, that I have read the contents of the same and that the facts contained in such Articles of Organization are true and correct.

LLOYD LARSEN

ACKNOWLEDGMENT

STATE of WYOMING))

County of Fremont))

On this 1st day of April, 2002 before me personally appeared Lloyd Larsen who being first duly sworn by me upon his oath, deposed and acknowledged that he had read the contents of the foregoing Articles of Organization and further acknowledged that the facts alleged therein are true and correct.

WITNESS my hand and official seal.

NOTARY PUBLIC

William L. Miller - Notary Public
County of Fremont State of Wyoming
My Commission Expires February 23, 2005

My commission expires 2-23-2005

SECRETARY OF STATE
State of Wyoming
The Capital
Cheyenne, WY 82002

CONSENT TO APPOINTMENT
BY REGISTERED AGENT

1. I, LLOYD LARSEN, voluntarily consent to serve as the registered agent for Larsen Realty, LLC on the date shown below.

2. I know and understand the duties of a registered agent as set forth in the Wyoming Limited Liability Company Act.

Signed: _____
LLOYD LARSEN

Dated: 4-1-2002, 2002